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SEL Employee Owners Share Experiences With Illinois Congressman

PULLMAN, WA — June 5, 2014 — Schweitzer Engineering Laboratories, Inc. (SEL) employee owners shared their perspectives on company ownership with Congressman Peter Roskam (R-IL) on Monday when he visited the company's Fault Indicator and Sensor Division in Lake Zurich, Illinois.



This is Congressman Roskam's second visit to SEL's Lake Zurich facility. Last year he toured the manufacturing floor and learned about SEL and the products and services it provides for power systems around the world. This time he watched a distribution automation smart grid demonstration and spoke with some of the 95 employee owners about the company's employee stock ownership plan (ESOP).

Senior Manufacturing Supervisor Jose Perez, who has been with the company for nearly 25 years, said when SEL became employee-owned he went from just having a job to being an owner. Human Resources Generalist Linda Coleman, an employee for more than 29 years, noted she works with happier people in an employee-owned company, calling the retirement security "a blessing."

Congressman Roskam indicated his strong support for ESOPs, which can help employees save for retirement, and Roskam encouraged those in attendance to continue talking about the benefits of ESOPs with their coworkers.

SEL Lake Zurich was founded in 1950 as E.O. Schweitzer Manufacturing Company, Inc., and was acquired by SEL in 2005. Today, the division specializes in manufacturing high-quality fault indicators, voltage indicators and sensors, and split-core current transformers, which are all vital to maintaining power systems. The facility includes 42,000 square feet of floor space that houses manufacturing, sales and marketing, and research and development teams.

Headquartered in Pullman, Washington, SEL is a 100 percent employee-owned U.S.-based manufacturer that has served the power industry worldwide for more than thirty years through the design, manufacture, supply, and support of products and services for power system protection, monitoring, control, automation, and metering. SEL offers unmatched local technical support, a worldwide, ten-year product warranty, and a commitment to making electric power safer, more reliable, and more economical.

Making Electric Power Safer, More Reliable, and More Economical®

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