

Former Congressman Bob Dold Visits with Employee-Owners of Noscoe, a subsidiary of Holden Industries, Inc.
GURNEE and WAUKEGAN, IL. (October 15, 2014)

On October 15, 2014, former Congressman Bob Dold, who is running for reelection in the 10th District of Illinois spent the morning with employee-owners from Holden Industries and its subsidiary Nosco, touring two of Nosco's printing plants in Gurnee and Waukegan, IL. The 10th Congressional district covers the northeast corner of the state and mostly comprises the northern suburbs of Chicago.



At both facilities, the Congressman conducted a town hall meeting with employee-owners, discussing the issues facing voters in the upcoming election, and answering questions on a broad range of topics. He also took the opportunity to reiterate his strong support for the S ESOP structure and his recognition that employee-owned companies like Holden are good not only for their employee-owners, but for the economy as a whole. During his stop in Gurnee, Congressman Dold, accompanied by Mayor Kristina Kovarik (I), met for forty-five minutes with a group consisting of Holden senior management, Nosco management, and ESOP Communication Committee members to discuss issues facing S ESOP companies and manufacturers.



Holden is a diversified manufacturing company, operating through four distinct operating units: Nosco, which is engaged in very high quality specialty printed packaging with a concentration on serving the pharmaceutical market; Vac-Con, which manufactures combination sewer cleaning trucks, industrial vacuum loaders and hydroexcavators; Setco, which manufactures and services spindles for the machine tool industry; and Wildeck, which manufactures material handling structures including mezzanines, lifts and safety guarding products. Holden established its ESOP in 2007 and has been a 100% employee owned S Corporation ESOP since that date.

Congressman Dold had previously visited Nosco when he was serving in the 112th Congress. After this initial visit, the Congressman signed on as a cosponsor to pro-S ESOP legislation H.R. 1244. Narrowly defeated last election cycle by a margin of slightly over 1 percent, Congressman Dold is currently seeking to regain his seat against incumbent, Rep. Brad Schneider (D-IL-10), who beat Mr. Dold in 2012.

If your company would like assistance in planning a district event, please contact Matt Pearce (mpearce@vennstrategies.com<<mailto:mpearce@vennstrategies.com>>) to invite a Member of Congress to visit your employee-owned company or jobsite.